

MEMBERSHIP EQUALS FREEDOM™

"Providing Superior Service to Every Member"

BORROWER:	DATE	LOAN ACCOUNT NUMBER
CO-BORROWER:	ORIGINAL TRANSACTION DATE	

SUBSEQUENT ELECTION FOR VOLUNTARY DEBT PROTECTION (SEPARATE APPLICATION REQUIRED)

The Borrower and Co-Borrower may voluntarily elect Debt Protection coverage that the Borrower originally rejected or that was not available at the time the Consumer Lending Plan ("Plan") was signed. An application for Debt Protection must be completed and signed by the borrower(s) and each applicant must meet the eligibility requirements. This subsequent election may apply to all future sub-accounts opened under the Plan or you can elect Debt Protection on a particular subaccount only. Minnesota Life Insurance Company administers the debt protection program for the Credit Union, and receives a fee for such services. I elect Debt Protection as follows:

(check one): Platinum Gold Silver Bronze (check one): Single Joint

on this Subaccount # _____

on all future subaccounts. I understand that I can request a Waiver on any future Subaccount that I don't want covered under Debt Protection.

DEBT PROTECTION WAIVER

By signing below you elect not to be covered by the Debt Protection Program on your Loan Subaccount No. _____ effective _____ (date). You understand that all other Subaccounts that were covered under your initial election will continue to be covered, unless you have signed a similar waiver statement for a particular Subaccount.

By signing below you elect not to be covered by the Debt Protection Program on your entire Plan for
existing subaccounts only future subaccounts only all existing and future subaccounts

CREDIT INSURANCE WAIVER

By signing below you elect not to be insured for: Single Credit Life Joint Credit Life Credit Disability insurance on your Loan Subaccount No. _____ effective _____ (date). You understand that all other Subaccounts that were initially covered under the Plan you signed on _____ (date) will continue to be covered, unless you have signed a similar statement.

EXTENSION/MODIFICATION AGREEMENT

By signing below you agree to amend the terms of your original agreement for Loan Subaccount No. _____ and to repay the entire unpaid balance of \$ _____ plus interest at _____ % by paying \$ _____ every _____ (payment frequency) beginning _____ (date).

Reason: _____

Collateral: _____

RELEASE OF SECURITY

The Credit Union security interest for Loan Subaccount No. _____ is hereby released or amended as follows:

RELEASE OF CO-SIGNER/GUARANTOR

On _____ (date), _____ (co-signer/guarantor) is released from all liability all future but not past liability as co-signer/guarantor on Loan Subaccount No. _____ at Smart Financial Credit Union.

RELEASE OF CO-BORROWER

By signing below, _____ (name) ("Co-Borrower") is hereby released from the Plan as of _____ (date) and understands that he/she shall no longer be able to obtain advances under the Plan. However, Co- Borrower understands that he/she is still liable for all obligations previously incurred under the Plan.

BORROWER SIGNATURES

BORROWER'S SIGNATURE	DATE
X	

CO-BORROWER'S SIGNATURE	DATE
X	

CREDIT UNION SIGNATURES

The above transaction(s) have been: Approved Rejected

CU AUTHORIZED SIGNATURE	DATE	PRINT NAME
X		